P4G STATEMENT

ON ENHANCING P4G COOPERATION WITH MULTILATERAL ORGANIZATIONS AND MECHANISMS ON GREEN TRANSITION AND SUSTAINABLE DEVELOPMENT

- 1. We underline the importance of P4G's role and potential in the global climate finance ecosystem and sustainable development landscape. Through its business model, P4G plays a vital role in fostering local solutions that can accelerate sustainable development across partner countries and positively influence and explore synergies with international organizations and mechanisms on green growth and green transition.
- 2. We reaffirm the importance of continuing the dialogues and partnerships based on the imperatives of solidarity, mutual interests, shared benefits, and genuine interdependence in promoting green growth and green transition at all levels. We especially reaffirm our commitment to strengthen multilateral cooperation to drive these efforts forward.
- 3. We stress the importance of full engagement at national, regional and international levels to foster collaboration and align efforts with international organizations and mechanisms, in particular development and finance organizations and initiatives, such as multilateral development banks and funds.
- 4. We recognize the vital roles of international organizations and mechanisms in supporting green growth and green transition by coordinating policies and fostering political commitments at all levels. P4G can serve as a key platform to unlock the full potential of the private sector, particularly through innovative financing mechanisms and technical assistance, focusing on micro, small and medium-sized enterprises and start-ups as they still represent a largely unutilized source for the full pursuit of green growth and green transition, while addressing key barriers such as access to finance, technology transfer, and capacity building.
- 5. We recognize the need to continue developing partnerships and fostering multi-stakeholder engagement at all levels to enhance coordination among key stakeholders. This will help to address the obstacles in the provision of food, water, energy systems and the implementation of circular economy confronted by countries, including mobilizing resources needed for green growth and green transition.

6. We will:

a. Enhance the synergies between P4G and major international and regional mechanisms to accelerate green growth and green transition, driving a meaningful and scalable impact toward achieving sustainable development and climate resilience.

- b. Continue to undertake information sessions or events on climate change, green growth and green transition, as appropriate, to exchange key messages/priorities/outcomes, showcase successful public-private partnerships, share best practices, and foster collaboration between governments, businesses, and other stakeholders.
- c. Engage key decision makers globally to raise awareness on the need to improve enabling conditions in order to advance green solutions at all stages of their business development journey.