

P4G VIET NAM SUMMIT 2025

HANOI DECLARATION

“Sustainable and People-Centered Green Transition”

1. We, the Leaders of member states and partners of the Partnering for Green Growth and Global Goals 2030 (P4G), met in Hanoi, the Socialist Republic of Viet Nam, from 16-17 April 2025, to globally promote an inclusive, innovative, transformative sustainable green transition for our people.

2. We recognize that climate change is one of the greatest challenges of our time, with adverse impacts that are disproportionately-impacting developing countries, especially vulnerable populations, those that are particularly vulnerable to the adverse effects of climate change. We reaffirm our respective commitments to scale up urgent action to address the crises and challenges posed by climate change, biodiversity loss, marine pollution, plastic pollution and land degradation, desertification, drought, and flooding. We resolve to set ourselves on the path of sustainable development and inclusive green transition, striving for a world that is safe, peaceful, just, equitable, inclusive, prosperous, and climate-resilient, a healthy planet assured for all humanity.

3. We recognize that green growth contributes to building resilience, through both to the effective and timely implementation and achievement of sustainable development and the reductions in greenhouse gas emissions, towards a low carbon economy. We also recognize that any green growth policy shall place the people at the center. Green growth must be supported by comprehensive partnership, modern institutions and governance, advanced science and technology, innovative financing mechanisms, efficient international cooperation and support, effective knowledge-sharing and capacity building along with high quality human resources, and with due consideration of national circumstances as well as the regional and global context.

4. We reiterate our commitment to ensuring peace as a fundamental requirement for sustainable development and vice versa. Conflict and instability are obstacles to the world's economic, social and environmental progress, deepen inequalities and weaken institutions. We stress the need to strengthen international cooperation and strategic partnerships to promote peaceful, inclusive and resilient societies.

5. We welcome the commitments made in the multilateral and regional fora to further strengthen cooperation to accelerate the effective and timely implementation of the Sustainable Development Goals (SDGs), obligations under the Paris Agreement, the New and Collective Quantified Goal (NCQG) on Climate Finance and the Pact for the Future, as well as progress attained in other relevant multilateral fora. We welcome the convening of the Second

Africa Climate Summit to be hosted in Addis Ababa in September 2025 and inaugural Africa Climate Summit that was held in Kenya.

6. We recognize the urgent need for ambitious national climate commitments and call for further implementation of these commitments including supporting developing countries. While reaffirming the nature of nationally determined contributions (NDC), we stress that the next nationally determined contributions need to be more ambitious with circular economy, economy-wide emission reduction targets, covering all greenhouse gases, sectors and categories and aligned with limiting global warming to 1.5 °C, as informed by the latest science, in the light of different national circumstances. We underscore the importance of maintaining momentum and accountability in delivering on these commitments.

7. Building on the momentum of previous outcome of multilateral processes, we acknowledge the necessity of managing the social and economic effects of green transitions, with low emissions and climate resiliency. The just transition to a low-emission, climate-resilient economy should be people centric, inclusive, equitable by addressing the needs of developing countries and vulnerable populations who are disproportionately affected by climate change. A just transition of the workforce, and the creation of decent work and quality jobs, and economic diversification are key to maximizing the positive and minimizing the negative impacts of response measures during transitioning periods. Governments must invest in climate strategies, supporting both equitable and sustainable economic development, taking into account different national circumstances and respective capabilities of countries. We call for countries to continue prioritizing an integrated approach through strong and equitable national plans that are effectively monitored and supported by necessary finances and/or incentives.

8. We emphasize the need to increase sustainable agricultural production and food system transition globally, and the importance of the application of science, technology and innovation, local and related knowledge management and communications systems food safety and security by 2030, encouraging more support towards the efforts of agricultural micro, small and medium-sized enterprises (MSMEs) and startups to increase their productivity, have access to development programs of research and innovation while reducing negative environmental impacts.

9. We call for necessary and concrete efforts, at all levels, to promote water efficiency, further invest in water recycling and reuse, enhance sustainable, effective water use and management and infrastructure, and encourage sustainable urban planning. We emphasize the importance of regional cooperation among riparian countries of transboundary water sources and the importance of conserving, protecting and restoring nature and ecosystems towards achieving the Paris Agreement temperature goal, including through

enhanced efforts towards halting and reserving deforestation and forest degradation by 2030 as pledged at COP 26.

10. We emphasize the important role of the development and usage of low-emission energies and the development of innovative solutions in effective and sustainable energy transition towards Net Zero. In this context, we also recall the goal of tripling global renewable energy capacity and doubling the global average annual rate of energy efficiency improvements by 2030 as pledged at COP 28. We support reliable, diverse, sustainable and responsible value chains in energy transition.

11. We recognize the contribution of sustainable, and energy efficient modes of transport as well as the importance of long-term strategies and multi-stakeholder partnerships in delivering such sustainable modes of transport. We invite all relevant funding institutions, and bilateral and multilateral donors, the private sector and non-governmental organizations, to continue funding of ongoing efforts and take further action to provide financial resources, as appropriate, to support efforts aimed at ensuring access to affordable, reliable, sustainable and modern energy in developing countries especially focused on energy access and economic development in both urban and rural areas.

12. We recognize the vital role that science, technology, and innovation, including environmentally sound technologies, can play in development and in facilitating efforts to address global challenges. We call for the facilitation of knowledge-sharing and to promote equitable access to technologies for developing countries, including low-emission, and climate-adaptation new technologies, through a variety of cooperative channels and platforms, such as the United Nations Climate Technology Centre and Network. We encourage, as appropriate, the development and use of mutually recognized methodologies and standards for assessing greenhouse gas emissions, in line with IPCC scientific and technical information as well as national circumstances.

13. We recognize that new technologies increase the demand for literacy and that education, training and capacity-building in science, technology, and innovation can provide new skills and so widen employment opportunities, reducing social divides while addressing market needs, shaping the workforce for the future economy. We endeavor to encourage the increase of access to resources including open AI models and systems, open training data and computers, and promote the participation of enterprises, especially micro, small and medium enterprises to contribute to a sustainable digital economy. We underline the importance of building digital literacy so that societies can adapt to and benefit from technological changes. We also underscore that national sustainable development and green growth policies need to include strategies that strengthen knowledge-sharing and collaboration, while prioritizing equipping the workforce with relevant skills, enhancing competencies for green jobs, and expanding investment in the aforementioned

fields and ensuring full access to education to women and girls, with the long-term view of full and productive employment and decent work for all.

14. We recognize the critical role of the cooperation of public-private partnerships in support of sustainable development and green transition. Enabling environment including through stable, transparent regulatory frameworks, and clear investment incentives are essential to building private investor confidence. We also call for the development of effective finance mechanisms, public-private partnerships, and risk mitigation instruments to lower barriers for private capital, ensuring that investments are scalable and aligned with long-term sustainable development objectives.

15. We recognize the vital role of the P4G in enhancing country-level entrepreneurship in fields such as food, energy transition, science, technology, innovation and investment-ready pipelines and P4G's approach that has led to demonstrated impact and private finance mobilization for the most successful P4G partnerships. We support P4G's focus over the coming years on unlocking capital by building clear pipelines of investment-ready start-ups in critical sectors, with the backing of key public and private sector leaders essential for scaling these solutions. We also call for P4G to strengthen cooperation and collaboration with international organizations and mechanisms in accelerating green transition, green growth and sustainable development.

16. We emphasize the value of country-led platforms for mobilizing and revitalizing resource mobilization strategies including to reach related global commitments for climate actions and green growth, ensuring the coherence of all sources of finance for the implementation of national transition plans that deliver on mitigation, adaptation, just transition and development goals. We emphasize the need to increase cooperation and collaboration at all levels, including expanding public-private climate finance and investment for developing countries, ensuring that these financial resources can reach the most in-need communities, balancing the division of climate finance between adaptation and mitigation, through finance incentives, aids and improvements of access to bilateral and multilateral funds.

17. We acknowledge that the current global climate finance flows are inadequate to address the financing needs for climate mitigation and adaptation, particularly in developing countries. We call for the commitments made in the NCQG to be fulfilled, with clear specifications on the timeframe and terms of its provision. In this regard, we welcome efforts within the UNFCCC context on the "Baku to Belem roadmap to 1.3T". We encourage member states and invited partners to continue and further strengthen engagement with all relevant stakeholders without and outside of the UNFCCC, including the private sector, in particular technology companies, financial institutions, and academia, recognizing that open and inclusive multi-stakeholder cooperation is critical to best to achieve the SDGs.

18. We commend Viet Nam for sharing their good practice on the startup ecosystem development by publishing the “Viet Nam Startup Ecosystem Outlook”. We also recognize the importance of strengthening value chain preparedness to promote fair trade and equitable relationships between startups and established enterprises. We recommend countries to conduct regular evaluations of their respective start-up ecosystems to promote shared learning and provide best practices to advance sustainable innovation globally.

19. We believe that it is important to pay attention to the voices of the future generation in promoting an inclusive, sustainable, innovative and people-centered green transition. Building on the successful interaction with the youth network Global Youth Climate Challenges at the previous summits in Seoul and Bogota, we will continue our efforts to proactively share new ideas and entrepreneurial spirit of the future generation through P4G partnerships and youth-driven platforms.

20. Building on the momentum created by the P4G Summit held in Copenhagen in 2018, in Seoul in 2021, and Bogota in 2023, we extend our appreciation to the Socialist Republic of Viet Nam, the host country of the Fourth P4G Summit, for bringing together the collective will of the international community to discuss under the theme of “***Sustainable and People-Centered Green Transition***”.

21. We commend the Federal Democratic Republic of Ethiopia for assuming the next presidency of P4G and look forward to the P4G Summit to be organized by Ethiopia.
