

# P4G: An Initiative Accelerating Country Climate Transitions



## **About P4G**

P4G contributes to inclusive, net zero transitions in low- and middle-income countries by supporting climate businesses to become investment ready so that they can provide locally led solutions in food, water and energy systems. We focus on solutions in climate-smart agriculture, food loss and waste, water resilience, zero emission mobility and renewable energy.

#### **P4G Impact**



102 PARTNERSHIPS funded to advance climate solutions



ABOUT \$100 MILLION in investments leveraged across 19 climate businesses to date



**10 MILLION METRIC TONS** CO<sub>2</sub> emissions **avoided or mitigated** 



OVER 1 MILLION individuals positively affected and over 1,000 jobs created across member countries

# The P4G Approach

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**Provide grant funding:** We provide grant funding averaging US \$350,000 to partnerships comprising at least one early-stage climate business and one NGO partner to help the business become investment ready. These partnerships must work on climate mitigation or adaptation solutions in our eligible partner countries.



**Enable investment readiness:** In addition to the grants, our team provides technical assistance that includes due diligence and gap analysis of the business model, stakeholder events, business matchmaking sessions and communications.



**Improve enabling market systems:** Partnerships identify barriers to scaling and develop policy and regulatory recommendations to overcome them. P4G's multistakeholder National Platforms in all our countries advance partnerships through workshops and connections with relevant authorities who can support the enabling policy or regulatory improvement.



**Mobilize knowledge:** Through communications, knowledge products, publications, in-country events and biennial P4G Summits, we reach key stakeholders in the public and private sector who can help accelerate our partnerships. We share our learning so others can replicate the success of our early-stage businesses and approach.



**Deliver impact:** We aim to deliver impact for people and our planet. This includes contributing to gender equity, job growth, poverty reduction and climate resilience.

## **Country Partners**

P4G's country partners are committed to advancing breakthrough solutions to achieve their Sustainable Development Goals and Paris Agreement commitments. Each country has established a P4G National Platform, which is a multistakeholder platform that includes representatives from the country's government and private sector, and P4G donor embassies. These have been established to support P4G partnerships and are tailored to each country's context. Our National Platforms help improve the enabling market systems for climate businesses to become investment ready.

P4G accelerates partnerships in Colombia, Ethiopia, Indonesia, Kenya, South Africa and Vietnam. It is an initiative hosted by World Resources Institute and funded by Denmark, the Netherlands and the Republic of Korea.



#### **P4G Summit**

The P4G Summit is a global moment to showcase P4G partnerships, facilitate a learning exchange on solutions for in-country transitions, and engage high-level stakeholders who can use P4G's approach to enable green growth. The 2018 Copenhagen Summit and 2021 Seoul Summit united world leaders and heads of international organizations to progress bold climate action to meet global commitments. The 2023 P4G Colombia Summit accelerated the deployment of climate finance to local businesses in low- and middle-income countries and advanced a just transition to a net zero future. Vietnam will host the P4G Summit in 2025.

#### **Contact us**

#### P4Gpartnerships.org

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# Examples of P4G Partnerships

#### African Bamboo

Using native and sustainably grown bamboo in Ethiopia and Kenya to replace unsustainable building materials and promote the restoration of degraded lands, water conservation and biodiversity through an investable approach.



#### SEOS

Scaling up a financing and technical platform to encourage the uptake of rooftop solar in Colombia and Mexico, and dismantling barriers to clean energy for low- to middle-income households.



#### **RE:harvest**

Reducing food waste and mitigating carbon emissions in Indonesia by upcycling beer byproducts into a nutritious, alternative flour.

