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*P4G contributes to green and inclusive growth in low- and middle-income countries by helping early-stage businesses become investment ready and supporting country climate transitions in food, water and energy systems.*

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Dear Colleague,

As we approach COP29, several critical issues are top of mind for me. This gathering of global leaders and stakeholders is an opportunity not only to assess our progress but also to recalibrate our commitments toward a sustainable future. Citizens of 64 countries have or will have cast votes for national leaders this year and these elections have [consequential implications](#) for our collective future.

Governments around the world will meet to negotiate the New Collective Quantified Goal (NCQG) and increase their commitments under the Nationally Determined Contributions (NDCs). The next step will be to turn these commitments into real action on the ground. This is where P4G steps in, providing grants and technical assistance to help climate startup partnerships in low- and middle-income countries (LMICs) become investment-ready and strengthen their entrepreneurial ecosystems.

P4G will host two dynamic sessions in partnership with Denmark and Republic of Korea at COP29. The “[Denmark’s Actions Mobilizing Finance to Climate Businesses in LMICs](#)” event will explore Danish programs working on increasing the investment readiness of climate businesses, strengthening entrepreneurial ecosystems and investing in eligible climate ventures.

The “[Turning Commitments into Action: P4G's Role in Scaling Climate Entrepreneurship in LMICs](#)” event will showcase how public-private collaborations are accelerating the growth of climate startups tackling the world's most pressing environmental issues.

The urgency of climate action cannot be overstated. We are witnessing increasingly severe weather events, rising sea levels and mounted biodiversity loss. As we prepare for COP29, let's advocate for bold, actionable commitments that reflect the urgency of our changing climate.

Learn more about these events and dive into COP29 insights from the World Resources Institute in the [COP29 Resource Hub](#).

If you are attending COP29, please join us for our two events. And feel free to reach out to schedule a meeting. I appreciate any opportunity to connect with you.

Sincerely,



Robyn McGuckin  
Executive Director, P4G

## Pioneering Green Partnerships



WasteX – Bina Tani Sejahtera

### 3 Businesses Transforming Food Waste into Profit

Climate startups in low- and middle-income countries face unique challenges in attracting the investment necessary to launch and scale their impactful businesses. Take Chanzi, EatCloud and WasteX — all examples of how food loss and waste reduction business models that are not only viable but also scalable. Their locally-rooted solutions yield real benefits for communities while addressing critical global challenges. See how P4G is helping these startups scale innovative solutions that lead to a more food-secure and sustainable future. [Read more.](#)



Takazuri Limited- Kwale  
Recycling Centre

### Takazuri Limited- Kwale Recycling Centre

From January to June 2024, KRC collected and processed 21.7 tons of waste, with 1.3 tons of polypropylene plastic used for Climatile products. Takazuri signed an MoU with Power Hive to develop a sales pipeline for 15 canopies used in battery swapping stations, with the first installation at Shell Petrol Station in Karen, Nairobi. It also participated in multiple innovation challenges, including MIT SOLVE's 2024 Global Climate Challenge, in which it was a finalist, and the World Economic Forum's Uplink Empowering Vulnerable Communities Challenge, in which it was shortlisted as a semifinalist. [Learn more.](#)



Biofly – Tecnova

### Biofly – Tecnova

Biofly processed more than 13 tons of waste in June and is piloting supply agreements with four waste generators to ensure a steady supply of high-quality waste. The startup is also testing new sources of waste and working with pet food companies on new product lines. [Read more.](#)



WasteX – Bina Tani Sejahtera

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WasteX conducted a training event for over 80 smallholder farmers in East Java to educate them about the benefits of biochar. As interest among farmers continues to grow, WasteX has established a waiting list. To meet this demand, the startup has signed commercial agreements with three partners for biochar development and has built two production facilities, with a third currently in progress. [Read more.](#)



Adagin Technologies – Savant Technology Incubator

### Adagin Technologies – Savant Technology Incubator

Adagin was selected as one of eight South African companies to attend the Vivatech technology conference in Paris, where it engaged with industry leaders and established valuable connections that may lead to market expansion. The startup is also progressing on its path to investment readiness, refining its go-to-market strategy in collaboration with Grindstone, and partnering with Wageningen and Stellenbosch universities to strengthen its Environmental-Social-Governance framework. [Read more.](#)

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## Resources

[What Are Nationally Determined Contributions \(NDCs\) and Why Are They Important?](#)

[What Could the New Climate Finance Goal Look Like? 7 Elements Under Negotiation](#)

[Will COP29 Unlock a New Era of Action? What to Watch at the 2024 Climate Summit](#)



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