

Partnering for Green Growth and the Global Goals 2030

LAUNCH

Launching P4G



Along with leaders of the international community and CEOs from several multinational businesses, an impressive array of Government Ministers from P4G partner countries: Ethiopia, Chile, Denmark, Korea, Mexico and Vietnam, took part in the official launch of the P4G during the UN General Assembly in New York on the 20th September 2017.

In the introductory remarks by the Danish Prime Minister, Mr. Lars Løkke Rasmussen and in the keynotes by Ms. Michelle Bachelet, President of Chile and Mr. Bob Collymore, CEO of

Safaricom the advanced features of the P4G initiative were highlighted. A subsequent panel discussion gave special attention to the P4G's innovative approach in achieving the UN Sustainable Development Goals (SDGs) through global and scalable public-private partnerships.

The launch soon after introduced a set of lively discussions on a variety of subjects with special attention to the issues of leadership, partnerships and financing which are summarized below.

Table 1: Taking a Global Lead on Green Growth

Table lead: Mr. Lars Løkke Rasmussen, Prime Minister of Denmark

Co-lead: Mr. Bob Collymore, CEO, Safaricom

The discussion revolved around current challenges for green and sustainable growth and concrete commitments governments and business CEOs are making to deliver the SDGs. Participants highlighted the importance of identifying financing opportunities and specifically the challenges with energy consumption in the water sector were raised.

RECOMMENDATIONS:

- Shift from a short term to a long term outlook in the corporate sector.
- Leverage donor financing more effectively
- Help create a financing 'wave'.
- Reduce energy consumption in the water sector – since energy consumption currently represents 80 % of the price.

“Delivering on the SDGs will need concerted efforts from all actors of our society. The Global Goals have enormous potential for everyone – for the environment, for growth, for jobs, for business.”

CEO of Safaricom, Mr. Bob Collymore





4G launch in New York on September 20th 2017. From left to right: Ms. Nguyen Phuong Nga, Vice Minister of Foreign Affairs and Head of mission to UN, Vietnam; Ms. Koki Muli Grignon, Ambassador and Deputy Permanent Representative, Kenya; Mr. Miguel Ruiz-Cabañas, Permanent Representative of Mexico to the Organization of American States, Mexico; Mr. Tomas Gass, Assistant UN Secretary-General; Ms. Kang Kyung-wha, Minister of Foreign Affairs, Republic of Korea; Mr. Esben Lunde Larsen, Minister for Environment and Food, Denmark; Ms. Michelle Bachelet, President of Chile; Mr. Luis Fernando Mejia, Director General of the National Department of Planning, Columbia; Mr. Lars Løkke Rasmussen, Prime Minister of Denmark; Mr. Andrew Steer, President and CEO of World Resources Institute; Mr. Bob Collymore, CEO, Safaricom; Ms. Ulla Tørnæs, Minister for Development Cooperation, Denmark; Ms. Amy Jadesimi, CEO, LADOL; Rachel Kyte, CEO, Sustainable Energy for All.

Table 2: Financing the Green Transformation

Table lead: Ms. Ulla Tørnæs, Minister for Development Cooperation, Denmark

Co-lead: Mr. Sean Kidney, CEO, Climate Bonds Initiative.

Special Guest: Hans Peter Lankes, Vice President, Economics and Private Sector Development, IFC

This table discussed the importance of the 169 targets that lie within the 17 Sustainable Development Goals (SDGs). While the goals are approximate, the targets are measurable, outcome-oriented, and represent a “social contract”. Participants remarked that blended finance, which includes development, philanthropic, and private funds, can help raise equity investments in developing countries in support of the SDGs.

RECOMMENDATIONS:

- There needs to be a clearer definition of green bonds and a simple tool to guide investments would help investors grow the green share of their portfolio.
- Governments should use the revenue from a carbon tax to mobilize a greater sum of private capital for development projects.
- National governments should prioritize engagement with their largest export industries to make progress against national development goals and their Paris Agreement commitments.

Table 3: Innovation in partnerships

Table lead: Ms. Amy Jadesimi, CEO, LADOL

Co-lead: Ms. Rachel Kyte, CEO, SE4ALL

Special Guest: Mr. Esben Lunde Larsen, Minister for Environment and Food, Denmark

Discussions focused on the global framework that the SDGs provide and within which new innovative partnerships can be created and the integration between the private and finance sector. There is no “one fits all”-model when creating new partnerships – new innovative partnerships need to be consumer-driven in order to have a long term effect.

RECOMMENDATIONS:

- Be explicit in demonstrating the results and good examples of partnerships – especially for new innovative partnerships.
- Think ahead and identify problems and scaling possibilities when creating new innovative partnerships.
- Access innovative ideas and solutions from NGOs and companies but ensure a good mix with governments to secure effectiveness.

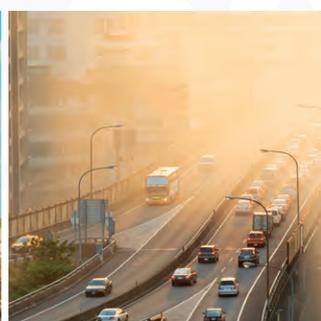


Table 4: Cities delivering partnerships on green growth and the SDGs

Table lead: Mr. Mark Watts, Executive Director, C40
Co-lead: Mr. Marcelo Mena, Minister of Environment, Chile
Special Guest: Mr. Ibrahim Thiaw, Deputy Executive Director, UN Environment

Discussions focused on the specific challenges faced by most cities in the developing world and how these may also serve as a foundation for new innovative partnerships ensuring the creation of sustainable and just growth. Cities face the unique challenge of housing two-thirds of the world's population, and city leaders know that sustainable transformation cannot happen without the private sector.

RECOMMENDATIONS:

- Successful city solutions must be scaled around the world with improved knowledge sharing to prevent the same development mistakes being made.
- When forging new partnerships, particularly between diverse regions and sectors, there was also a general consensus that understanding the unique cultures each partner is bringing to the table will be a main ingredient in the success of partnerships.
- The SDG agenda should be used as an entry point for identifying partnerships.

Table 5: Incubating and scaling partnerships

Table lead: Dr. Gemeldo Dalle Tussie, Minister of Environment, Forest and Climate Change, Ethiopia
Co-lead: Mr. Torben Möger Pedersen, CEO, PensionDanmark
Special Guest: Mr. Rasmus Larsen, Provost, Technical University of Denmark

The discussion focused on two main topics: the incubation and scaling of partnerships. Some of the key elements discussed were the need to have strong champions who can take lead and show the direction for partnerships; involve the private sector and ensure the government's role in scaling.

RECOMMENDATIONS:

- For partnerships to successfully attract the private sector they need to be bankable and investable.
- Governments can play an important role in identifying risks and taking responsibility to help de-risk projects – this is especially true at the local level. Another key element to successful incubation is to ensure that there are clear and tangible results that will bring others on board.

“Achieving such ambitious goals as outlined in the UN Sustainable Development Goals can only be possible by working together at scale – globally, regionally nationally – and jointly between the public and private sectors.”

President of Chile, Ms. Michelle Bachelet